



ALCOM™

DISTRIBUTING

Phone (701) 739-4479

Fax (701) 365-0080

CREDIT APPLICATION

Please complete in full, sign and Date the terms of agreement.
Incomplete or illegible applications will be delayed, please complete ALL information and neatly.

Business Information

Full Legal Business Name/DBA: _____

Federal Tax ID: _____

Business Phone: _____ Business Fax: _____

Business Physical (ship to) Address/City/State/Zip: _____

Mailing(Billing) Address/City/State/Zip: _____

Type of Company: Proprietorship Partnership Franchise Corporation Other

Years Established: Years Months Annual Sales: \$ _____

Owner/Accounts Payable Information

If your business is less than a year old, SSN and Home address are required

Full Name: _____

Title: _____

SSN: _____

Date of Birth: _____

Home Physical Address: _____

Home Phone Number: _____

E-Mail: _____

References

Bank: _____

Address: _____

Phone Number: _____

Checking #: _____ Savings #: _____

Bank: _____

Address: _____

Phone: _____

Checking #: _____ Savings #: _____

Trade: _____

Address/City/State/Zip: _____

Phone Number: _____

Contact: _____

Trade: _____

Address/City/State/Zip: _____

Phone Number: _____

Contact: _____

Trade: _____

Address/City/State/Zip: _____

Phone Number: _____

Contact: _____

I/We hereby apply for credit and affirm financial responsibility and willingness to pay invoices in accordance with published terms..
The above information is warranted to be true and complete. I/We hereby authorize you to verify and collect information on me/us, including but not limited to band references, trade credit references, consumer and/or commercial credit reports. I/We agree to pay a monthly finance charge of the maximum applicable state rate on all past due balances. I/We agree to pay all cost of collection and litigation on this account in accordance with the laws of the Creditor's state of Incorporation. I/We agree that all decisions with respect to the extension or continuation of credit shall be in the sole discretion of the Creditor. Any notation of corporate capacity shall be taken as information only and shall not affect the personal nature of the guaranty.

Open line: _____ Amount Request:\$ _____ COD Only: _____

Signature/Title: _____ Date: _____



I. Acceptance

The terms of sale apply to all quotations made and purchase orders entered into with Alcom Distributing, herein called "the seller." This acceptance is conditional on buyer's assent to the terms set out here in lieu of those in buyer's purchase order. Seller's failure to object to provisions contained in any communication from the buyer shall not be deemed a waiver of the provisions of this acceptance. An officer of the seller must specifically agree to any changes in the terms in writing before becoming binding on either the seller or the buyer. These terms shall be applicable whether or not they are attached to or enclosed with the products to be sold.

II. Payment

(a) All accounts are C.O.D. unless the customer has been granted an open credit line (NET 30). Accounts that are C.O.D. will be required to put 30% down on all purchase orders of \$100 or more, this includes regularly stocked items. Special order items (non stock) will require 100% payment at the time of order. No discounts are authorized. Shipments, deliveries and performance of work shall at all times be subject to the approval of the Seller's accounting department and the Seller may at any time decline to make any shipments or deliveries or perform any work except upon receipt of payment or upon terms and conditions or security satisfactory to such department.

(b) Special orders will require 30% down, 30% upon delivery and 10% retainage on all NET 30 accounts.

(c) If, in the judgment of the Seller, the financial condition of the Buyer at any time does not justify continuation of production or shipment on the terms of payment originally specified, the Seller may require full or partial payment in advance and, in the event of bankruptcy or insolvency of the Buyer or in the event any proceeding is brought by or against the Buyer under bankruptcy or insolvency laws, the Seller shall be entitled to cancel any order then outstanding and shall receive reimbursement for its cancellation charges.

(d) All accounts that are past due by 30 days will incur a 1.5% service fee on the total past due. This is equal to an annual percentage rate of 18%. These are not reversible and will not be credit for any reason. If the buyer fails to pay their service fees, the Seller's accounting department has the right to revoke any special pricing the buyer may have at the time.

(e) If the Seller is forced to send the buyer's account to a collection agency or to a collection attorney, the buyer is responsible for all fees incurred relating to the collection attempt, including, but not limited to attorney and court fees.

III. Taxes

Unless otherwise provided herein, the amount of any present or future sales, revenue, excise or other taxes, fees, or other charges of any nature, imposed by any public authority, (national, state, local or other) applicable to the products covered by this order, or the manufacture or sale thereof, shall be added to the purchase price and shall be paid by the Buyer, or in lieu thereof, the Buyer shall provide the Seller with a tax exemption certificate acceptable to the taxing authority.

IV. Cancellations

Buyer shall compensate Seller for all special items not regularly stocked. Restocking fee of 30%-50% on all orders. Orders for custom equipment may not be cancelled unless approved by the seller.

V. Returned Goods

For regularly stocked items and approved non-stock items. No product may be returned unless authorized in writing by Alcom Distributing. If return of product is so authorized, buyer shall be required to pay a handling charge and restocking fee of a minimum of 30% on any non-stock item authorized for return. Product must be returned in original factory crate: freight prepaid, and shall not have been used and must be in the same condition as originally shipped by Alcom Distributing. No returns for custom jobs.